

**PIE Council Minutes**  
**Friday, April 28, 2017**  
**1:30 p.m.**  
**Welty Board Room**

**Members Present:** Carla Lowery (Chair), Brian Anderson, Marty Brock, Ashley Chisolm-Whitten, Brenda Dickey, Todd Gale, Dave Haffly, Holly Krogh, Brandy Larmon, Jennifer Miles, Nora Miller, Andrew Moneymaker, Jennifer Moore, Leigh Puckett, Barry Smith, and Ross Whitwam

**Approval of Minutes**

Members reviewed the minutes of the meeting held on March 31, 2017. A motion was made by Marty Brock to approve the minutes with one correction, change member Jennifer Moore to Miles. A second to the motion was made by Ross Whitwam. The motion carried.

**Budget Presentation**

Nora Miller presented the IHL Board budget presentation. IHL approved policy 713 Institutional Financial Sustainability. It requires the university to review the debt ratio during the budget planning process; and minimum criteria for financial reserves, liquidity, and adequate coverage of annual debt payment. MUW does not have bonded debt like most other institutions. IHL appropriated MUW \$14.9M for FY2018. MUW's budget is funded 32% by state appropriations and 63% by tuition. The university was approved for a tuition increase making the 2017-18 tuition \$6,514. In 2016-17, tuition was \$6,263. In addition, MUW will institute a convenience fee for credit card payments of 2.75%.

The meeting adjourned at 2:15 p.m.